

Instant Payments: Member Perspectives Around Planning, Implementing, Timing, and Challenges

PLANNING for Instant Payments

63%
of organizations



Have/Are Working on an Instant Payments Strategy

TIMING to Support Instant Payments

29%
of organizations



Have Plans to Go Live with Instant Payments in 2023

IMPLEMENTING Instant Payments

91%
of organizations



Are/Plan on/Considering Using **FedNow®** (directly or with Core Provider Support)



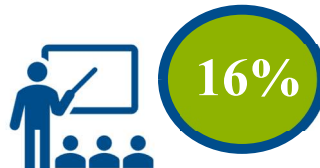
65%
of organizations

Are/Plan on/Considering Using **RTP®**, or are awaiting Core Provider Support/Direction

TOP CHALLENGES to Instant Payments Implementation



Fraud Concerns



Lack of Training



Awaiting Core Processor

The findings in this document are a result of SFE Member Surveys conducted electronically, during SFE's Instant Payments Virtual Town Hall, and during SFE's 2023 Digital Directions Conference & Expo. For more details, view our Full Summary of Findings at [SFE.org](https://www.sfe.org)

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