



Center for Payments Instant Payments Project

Instant Payments Town Hall Polling and Electronic Survey Results

Virtual Event: March 23, 2023

In-Person Annual Conference: April 13, 2023

Electronic Survey Results

Do you have an Instant Payments strategy?

Working on it **35%**

No 27%

Yes 28%

Do Not Know 10%



How vital is FedNow to your strategy?

Waiting on my Core Processor to offer the service or provide instructions on how to enable	28%
Waiting on FedNow to be live; see how it goes; then we will think about it	25%
Especially important - definitely will use FedNow:	25%
No plans to connect to FedNow	9%
Partnering with a Third-Party Service Provider	5%
Preparing to get started as soon as it is available	4%
Participating in the Pilot with FedNow	4%

How Vital is RTP to your Strategy?

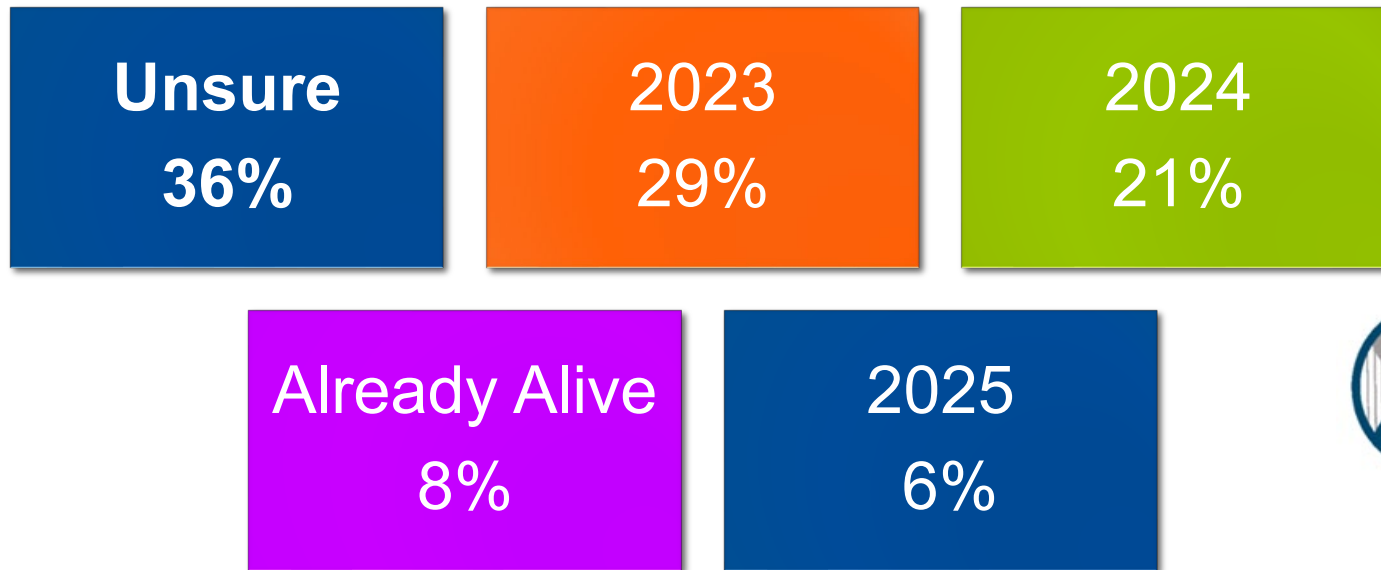
No plans to connect to RTP	35%
Waiting on my Core Processor to offer the service or provide instructions on how to enable	25%
Especially important - definitely will use RTP	21%
Partnering with a third-party service provider	10%
Currently using RTP	9%

**What
approach(es)
are you
planning to
use within
the next one
to three
years?**

FedNow – Send & Receive	37%
FedNow – Receive	28%
RTP – Send & Receive	14%
FedNow – Request for Payment	10%
RTP – Receive	8%
RTP – Request for Payment	3%

What is your timeframe for going live with instant payments (either as send/receive or receive-only capacity?)

Polling Results



What are your challenges or pain points?

Polling Results

