A BY PRODUCT OF PROGRESS IS … GAPS!

GAPS CAN BE:
- A Strategic Omission
- Something Yet to be Addressed
- A Strategic Failure
NOTABLE PAYMENT SYSTEM GAPS
- Faster Retail Payment Solutions
- Pin-based Chip Card Solutions
- Payment Credential Standards
- Regulation/Deregulation
- Ability to Pay Anyone, Anywhere
- Card Not Present Security and Cyber Security Solutions

FASTER RETAIL PAYMENT SOLUTIONS
- First, strategically omitted, now to be finally addressed
  - Same Day ACH - additional phases
  - TCH Real Time Solutions - on the verge

PIN-BASED CHIP CARD SOLUTIONS
- Strategically Omitted
- With full knowledge of consequences
- And no apparent plans to change
PAYMENT CREDENTIAL STANDARDS
Signature
Identification
Pin Number
Biometrics

REGULATION AND DeregULATION
Card Interchange
Pay Day Lending Laws
Privacy Laws
Future Fate of the CFPB

ABILITY TO PAY ANYONE, ANYWHERE
CARD NOT PRESENT AND CYBERSECURITY

Identity Theft
Counterfeiting
Ransomware
Spoofing
Trolling

THE ROAD AHEAD

Faster Payments Reality
Changing Economics
Motivating Crises
User Demand and Response
Government Intervention

ULTIMATELY...ITS UP TO YOU!